



Resolution GA/2/1.1

ECOFIN General Assembly Second Committee

Co-Sponsors: Spain, Thailand, India, Russia, Italy, Myanmar, Brazil,
Argentina, Germany, and France

Topic: Microfinance

Recalling UN Resolution 53/197 as the "International Year of Microcredit,"

Realizing progress in fighting poverty remains slow,

Convinced microfinance has been an important part of poverty solutions,

1. Requests that all people have access to microfinance loans;
2. Calls upon developed countries to aid developing countries;
3. Encourages countries to raise awareness for microfinance;
4. Recommends having a microfinance summit;
5. Supports the improvement of the operation of microfinance systems;
6. Suggests to create more microfinance institutions to help keep people's money safe;
7. Calls upon the U.N. or other organizations to set up a loan fund;
8. Reminds the U.N. to educate people on the microfinance industry;
9. Recommends the use of interest-free loans to make loans more affordable;

10. Call for the creation of an organization to help give microfinance loans to help promote development and reduce global poverty.