

## **The Topic of Poverty and Other Developmental Issues in ECOFIN**

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The Economic and Financial committee of the General Assembly has been an important part of the UN for many years. Many delegations come together to discuss issues concerning economic growth and development. In today's ECOFIN conference, the delegates discussed the issue of Poverty and Other Developmental Problems. Many delegations have expressed concern for the increase of poverty. They have also been worried by the fact that there are not enough jobs, and the minimum wage being too low.

Many suggestions were given regarding the eradication of poverty and for providing aid to homeless people. One of the many suggestions provided was from the Republic of Albania, they said to increase the minimum wage and to create more jobs. The United States of America has said to support other countries by giving water, food, sanitation, and "cheaper, better healthcare." The Kingdom of Denmark had similar ideas to help other countries such as, giving financial advice and some funding. One of the suggestions that have brought some concern was implementing an increase of food banks for the poor and the homeless. Hungary has stated that most food banks are local and do not give out food to those with no address. The delegation has called for a potential change in how the food banks food. One of the delegations have proposed a solution to these concerns. By giving anyone in the area access and participate in an honor system. Trusting that people asking are actually poor or homeless.

A topic of interest, has been if poverty ties into other developmental issues. The Republic of the Philippines has said that living conditions, and a lack of proper infrastructure, has contributed to worsening the situation. However, it seems that the infrastructure problem is because the country does not have enough money to improve it. The Republic of Korea has stated that a lack of technology, and not being able to meet basic needs; are also connected to poverty. As the republic of Korea said, "It's a mix of all these issues that make the situation so bad".

In conclusion, the issue of Poverty and Other developmental problems is a heavily discussed topic that many delegations have noted to be real and very serious. It is a complicated problem with many factors that tie into each other. It may have more than one solution. We hope that all delegations can reach a consensus and help the world, one step at a time.